

Unaudited Financial Results for the Nine Month Ended 31st December 2023

(Rs. in Lacs)

Sr.No.	Particulars	Quarter Ended			Nine Month Ended		
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Revenue from operations	11.12	12.86	29.46	33.95	46.45	106.69
	b) Other Income	0.11	0.34	0.05	1.81	0.11	0.87
	Total Income from operations	11.23	13.21	29.51	35.75	46.56	107.56
	Expenses						
	a) Cost of production	0.80	0.80	-	14.76	266.29	368.89
	b) Purchases of Stock-in-Trade	5.59	5.92	6.06	11.50	6.06	6.06
2	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock	(0.42)	(5.13)	(5.26)	(5.05)	(5.26)	(2.92)
	d) Employee Benefit Expenses	6.26	6.77	5.80	19.77	17.96	23.95
	e) Depreciation and amortization expense	0.20	0.20	0.10	0.60	0.32	0.50
	f) Finance Costs	0.14	0.00	0.08	0.26	0.35	0.43
	g) Other expenses	13.13	9.84	12.21	33.05	33.58	61.11
	Total expenses (a to g)	25.69	18.40	18.99	74.88	319.29	458.03
3	Profit(+) / Loss (-) from operations before exceptional items and tax (1)	(14.46)	(5.19)	10.52	(39.13)	(272.73)	(350.47)
4	Exceptional Items	-	-	-	-	-	-
5	Profit(+) / Loss (-) before tax (3+4)	(14.46)	(5.19)	10.52	(39.13)	(272.73)	(350.47)
6	Tax expense	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Taxes for earlier years	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	Net Profit(+) / Loss (-) for the period from continuing operations (5-6)	(14.46)	(5.19)	10.52	(39.13)	(272.73)	(350.47)
8	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations (after tax) (8 + 9)	-	-	-	-	-	-
11	Profit / (Loss) for the Period (after tax) (7 + 10)	(14.46)	(5.19)	10.52	(39.13)	(272.73)	(350.47)
12	Other comprehensive income	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss [net of tax]	-	-	-	-	-	-
13	Total comprehensive income (11 + 12)	(14.46)	(5.19)	10.52	(39.13)	(272.73)	(350.47)
14	Paid up equity share capital	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
	Earnings Per Share						
15	Basic	(0.002)	(0.001)	0.001	(0.005)	(0.034)	(0.044)
	Diluted	(0.002)	(0.001)	0.001	(0.005)	(0.034)	(0.044)

Notes:

- 1 The above audited financial results were reviewed by the Audit Committee at its meeting held on 9th February 2024 and were approved by the Board of Directors its meeting held on even date. The Statutory Auditors have conducted the limited review of the current quarter financial results as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Company has given Interest free Loans to three parties for amounting to Rs 316.19 Lacs for which term sheets and other documents are in process of regularization.
- 3 The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 4 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.
- The Management of the Company has decided to reduce its focus of Wellness activities and concentrate on Films, Media and TV Channel business. Accordingly, it has been decided to terminate the Company's agreements with two parties to whom security deposits have been given and utilize the resources so realized for Entertainment business. Accordingly, the Company is in discussions with both the parties for the refund of the said security deposit along with interest after necessary adjustments if any as agreed mutually. The Company has not recognised interest income amounting to Rs. 5,342.04 lacs on the security deposit given. The Company has not provided for rentals payable to one of the Company amounting to Rs. 1,742.54 lacs for the premises being used in lieu of the unreceived interest income. In case of one of the Company, provisional liquidator has been appointed. In respect of the other Company, only principal recovery is currently being done and based on conservative approach, the Company has decided to recognise the said income only on receipt basis of such income. Further, the Company also contemplates certain adjustments from the said Companies which is currently under discussion.
- 5 In the earlier years, the Company had given an interest-free Security Deposit of Rs. 1,500 Lakhs to Shree Ram Urban Infrastructure Ltd. (SRUIL) as per Memorandum of Understanding (MoU) for establishment and running of wellness centre in the upcoming project of SRUIL, as per the terms of which the Company is entitled to share revenue with SRUIL/society for a specific period. However the Company is in discussion with the said party for refund of deposit.
- 6 The Company has not carried out actuarial valuation as per the recommendations of Ind AS 15 issued by ICAI, and instead provided for Gratuity on accrual basis as per Management Estimates. The management is of the opinion that the provision created in the books is sufficient considering the number of employees & it has provided the same in current year on ad-hoc basis.
- 7 In terms of SEBI order dated January 20, 2022 the company its directors and CFO have deposited the penalty imposed upon them.
- 8 In the earlier years, the Company had entered into a Revenue Sharing Agreement for occupying commercial spaces of SKM Real Infra Limited (formerly SKM Fabrics (Andheri) Ltd.) (SKM). As per the Agreement, the Company had given an interest-free Security Deposit to SKM in relation to running business of Wellness Academy, other allied activities and Films, Media and TV Channel etc. The Company had acquired larger space in the past and thus on non-usage of such larger spaces, the same was returned to SKM and certain portion of deposit was received back from SKM. The closing balance of the said deposit as on 30th June 2022 is Rs. 2,218.28 lakhs which is higher than the space occupied by the Company. The Management has evaluated that the deposit for the space occupied by the Company should be approximately Rs. 1,000 lakhs. Hence, the Company is in advanced discussion with SKM for proportionate refund i.e. Rs. 1218.28 lakhs and is hopeful for recovery in near future.
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**For and on behalf of the Board of Directors of
Landmarc Leisure Corporation Limited**

Mahadevan Ramanathan Kavassery
Whole Time Director
DIN : 07485859
Mumbai
Date : 09.02.2024