

LANDMARC LEISURE CORPORATION LIMITED

CIN NO : L65990MH1991PLC060535.

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Unaudited Financial Results for the Quarter Ended 30th June'2017

Rs. In Lakhs

Sr.No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
	<b>Income from operations</b>		
1	a) Revenue from operations	94.25	1.14
	b) Other Income	0.38	0.22
	<b>Total Income from operations</b>	<b>94.63</b>	<b>1.37</b>
	<b>Expenses</b>		
	a) Cost of production	22.22	-
	b) Purchases of Stock-in-Trade	-	-
2	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-
	d) Employee Benefit Expenses	6.02	6.58
	e) Depreciation and amortization expense	12.00	24.09
	f) Finance Costs	0.13	0.05
	g) Other expenses	19.76	14.58
	<b>Total expenses (a to g)</b>	<b>60.14</b>	<b>45.30</b>
3	<b>Profit(+)/ Loss (-) from operations before exceptional items and tax (1-2)</b>	<b>34.50</b>	<b>(43.93)</b>
4	Exceptional Items	-	-
5	<b>Profit(+)/ Loss (-) before tax (3+4)</b>	<b>34.50</b>	<b>(43.93)</b>
6	<b>Tax expense</b>		
	Current Tax	-	-
	Deferred Tax	-	-
7	<b>Net Profit(+)/ Loss (-) for the period from continuing operations (5-6)</b>	<b>34.50</b>	<b>(43.93)</b>
8	Profit / (Loss) from discontinuing operations	-	-
9	Tax expense of discontinuing operations	-	-
10	<b>Profit / (Loss) from discontinuing operations (after tax) (8 + 9)</b>	<b>-</b>	<b>-</b>
11	<b>Profit / (Loss) for the Period (after tax) (7 + 10)</b>	<b>34.50</b>	<b>(43.93)</b>
12	Other comprehensive income	-	-
13	<b>Total comprehensive income (11 + 12)</b>	<b>34.50</b>	<b>(43.93)</b>
14	<b>Paid up equity share capital</b>	<b>8,000.00</b>	<b>8,000.00</b>
	<b>Earnings Per Share</b>		
15	Basic	0.0043	(0.0055)
	Diluted	0.0043	(0.0055)

Notes:

1 The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 14th September'2017 and were approved by the Board of Directors its meeting held on even date. The Statutory Auditors have conducted the limited review of the current quarter financial results as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.



3 The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.

4 The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	For the Q.E. 30.06.2016
Net profit/(loss) as per previous Indian GAAP	(43.94)
1) Actuarial Gain/(Loss) on employee deferred benefit fund [Net of Taxes]	0.01
Net profit/(loss) as per IND AS before OCI / Reserves	(43.93)

5 The Ind AS compliant financial results, pertaining to the quarter ended 30th June 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

6 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

7 The revenue from operations include revenue received towards sale of Satellite and Digital Rights for its Marathi Feature Films "Sanngto Aika" & "Vazandar" for 11 years, the Cost of Production of which has been charged to Profit & Loss Account in the previous years.

8 As per Rule 9A of the Income Tax Rules 1962, the cost of production for the Marathi Feature Film "Ringan" released by the Company on 30th June'2017 has been charged to Profit & Loss Account on the proportionate basis of the amount realised by the Company by exhibiting the film on commercial basis and the amount for which the rights of exhibition are sold.

For and on behalf of the Board of Directors of  
Landmarc Leisure Corporation Limited



K. R. Mahadevan  
Whole Time Director  
DIN : 07485859  
Mumbai  
Date : 14.09.2017



**Limited Review Report**

To  
The Board of Directors  
**Landmarc Leisure Corporation Limited,**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Landmarc Leisure Corporation Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above *and subject to Note No. 32, regarding pending recovery of an interest-free advance amounting to Rs. 1,500.00 Lacs given to a group company which is treated as a Security Deposit of the Company and (ii) Note No.33 regarding capitalization under the fixed assets in respect of expenses incurred on publicity and promotion including satellite rights, instead of charging the same to revenue in departure from the recommendations of Accounting Standard- 26 Intangible Assets, thus understating the profit for the quarter to the extent of depreciation on the same amounting to Rs.9.96 Lakhs* and read together with other Notes on Accounts and Auditors Report of the financial statements for the year ended 31<sup>st</sup> March 2017, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S M M P & Associates**  
Chartered Accountants  
Firm Registration No. 120438 W



*S. Parekh*  
**Sonal Parekh**  
Partner

Membership No. 139852

Mumbai, dated 14<sup>th</sup> September, 2017